

AIR FORCE AID SOCIETY RECEIVES \$3.5 MILLION IN GRANTS FROM USAA AND LOCKHEED MARTIN

WASHINGTON, August 27, 2020 – Air Force Aid Society (AFAS) received \$3.5 million in combined grant funding from USAA and Lockheed Martin Corporation to help airmen, space professionals, and their families facing hardships due to COVID-19.

USAA has committed \$2.5 million and Lockheed Martin Corporation has provided \$1 million to AFAS to offer emergency financial assistance and educational support.

The grants will be used by AFAS to provide emergency financial assistance in the form of no-interest loans and grants. In addition, AFAS will offer interest-free educational loans up to \$1,000 for out-of-pocket college expenses for Air Force families with dependents attending college. Air Force families having a financial need with dependents in grades K through 12, can also apply for one-time \$250 grants through a new Virtual Schooling Grant initiative offered by AFAS starting Sept. 1, 2020.

“USAA and Lockheed Martin have been longstanding supporters of our service members. We truly appreciate their contributions during these uncertain times,” said AFAS CEO retired Lt. Gen. John D. Hopper, Jr. “We are navigating many new arenas and this increased funding will help to stabilize those households that are now down to one income because of a recent job loss. It will also aid Air Force families facing extra expenses for remote learning due to school closings.”

“For nearly a century, USAA’s mission has been to help our members be financially secure and to support them no matter what they face,” USAA President and CEO Wayne Peacock said. “Providing this contribution to organizations such as AFAS that share our mission to care for military families does double-duty. It helps meet the needs of today’s military families and veterans. And it gives these organizations momentum to keep serving as a lifeline for the military community.”

“Lockheed Martin is proud to support AFAS to provide emergency assistance, education support, and community programs to members of the Air Force,” said Lockheed Martin Corporation President and CEO James D. Taiclet. “This is one way to show support to our service members and ensure they sustain basic needs during the pandemic.”

To date, USAA has provided more than \$30 million in COVID-19 relief support to organizations serving military and veteran families, visit www.usaa.com/coronavirus for more detail. Lockheed Martin has pledged more than \$1 million in donations to several charitable organizations to support relief and recovery efforts, for more information visit www.lockheedmartin/covidrelief.

ABOUT AIR FORCE AID SOCIETY

The Air Force Aid Society is a 4-star Charity Navigator rated private, nonprofit organization. Founded in 1942, the Air Force Aid Society’s mission is to help relieve the financial distress of Air Force members and their families and assist them in achieving their educational goals, as well as improving their quality of life by providing proactive programs. Since 2008, the Society has provided more than \$215 million in direct support to Air Force families. Headquartered in Arlington, Va., the Air Force Aid Society administers assistance through Airman and Family Readiness Centers around the world and maintains cross-servicing agreements with the Army Emergency Relief, the Navy-Marine Corps Relief, the Coast

Guard Mutual Assistance and the American Red Cross to offer emergency assistance 24 hours a day, 365 days a year.

To apply for emergency assistance, educational assistance or a Virtual Schooling Grant through AFAS, visit www.afas.org/covidassistance.

To learn more about the Air Force Aid Society, please visit www.afas.org or follow us on [Facebook](#), [Twitter](#), [Instagram](#), and [YouTube](#).

Media Contact

Latoya Crowe

Director, Communications & Development

(703) 972-2643

latoya.crowe@afas-hq.org

MEDIA TRAINING WEBINAR

THURSDAY, SEPTEMBER 24 AT 1 P.M.

Learn best practices for **mastering a conversation** with a journalist, gain an **overview of the modern newsroom**, experience **simulated interviews** with on-the-spot feedback and more!



BUSINESSFIRSTDAYTONREGION.COM



From breaking news stories to ongoing developments, the media landscape is unpredictable —and 2020 is no exception. We understand that your business or organization has a story to share, and we're determined to arm you with the tools to have it heard.

In partnership with BusinessFirst!, Montgomery County Economic Development will host a media training webinar on Thursday, September 24 at 1 p.m. In this interactive workshop, business and community leaders will learn best practices for speaking with a journalist, gain an overview of the modern newsroom, analyze recent news coverage and gain on-the-spot interview feedback.

This opportunity is available to our growing BusinessFirst! network in the Dayton Region. To learn more about this virtual event, contact Dan Bish at bishd@mcoho.org for more information.



AGILITY PRIME AND RESOURCES FOR SMALL BUSINESSES IN OHIO VIRTUAL ROUNDTABLE

Join us on **September 9th** for a roundtable discussion on [Agility Prime](#) - a recently launched Air Force program that seeks to accelerate the commercial market for advanced air mobility vehicles (i.e. flying cars).

Colonel Nathan Diller, Air Force Agility Prime Team Lead will provide a program overview detailing the initiative's goals of bringing together industry, investors, and government.

Mr. Bill Harrison, Air Force Research Laboratory Small Business Lead, will discuss what opportunities exist for small businesses and suppliers to be part of Agility Prime.

There will also be additional resource discussions from our State of **Ohio Agility Prime team** comprised of **the Dayton Development Coalition, JobsOhio, Wright State Applied Research Corporation, Academic Partnership Engagement Experiment** and **Ohio Federal Research Network**.

These valuable resources will discuss the state's strategy, why Ohio is uniquely positioned to support the Agility Prime effort and the opportunities for universities, research institutes, small businesses and suppliers to partner with leading companies for Agility Prime.

[Register Here](#)

Date: September 9, 2020

Time: 11:00am - 12:00am

Place: **Virtual - Zoom login will be given day of event.**

Cost: FREE

This event brought to you by **Dayton Development Coalition** and **Wright Brothers Institute.**

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Our mailing address is:

1401 S. Main Street
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September 1, 2020

News You Need

Time is running out! Get insight on how to forecast and plan to maximize profits and values by attending our **Brian Beaulieu Economic Update webinar** on 9/11! Find out more about this event [here](#).

Our first **DRMA Lunch & Learn** webinar is coming up on 9/16! [Register now](#) for the first installment of the Mergers and Acquisitions webinar series, presented by Sunbelt Business Advisors of Southwest Ohio.

Times are tough and you need to save money where you can. Your health care coverage plan is often overlooked but where could be saving TONS! [Take a look](#) at our **NAM Health Care** coverage programs to see if they fit your needs.

The Summer (now Fall) Golf Outing, presented by Greenpoint Metals, is coming up on Monday, 10/5! The weather will be beautiful, you'll enjoy a great day of golf, and all proceeds help us continue our mission to grow the workforce pipeline. [Register](#) now! Interested in getting your company's name in front of 200+ attendees? Purchase a Tee/Green sign! Contact [Melisa](#) for more information.

Spots are filling up fast for the next **Lean Manufacturing Workshop**, Set-Up Reduction, on 10/21. [Click here](#) for more information or [contact Shay](#) to reserve your spot today!

The **DRMA News Bits sponsorship** is a unique way to advertise your company in our most widely read form of communication. You get the emails in your inbox each week; don't miss the chance to feature your ad too! Contact [Melisa](#).

Diversity & Inclusion Technology Internship Program, through the Governor's Office of Workforce Transformation, **reimburses tech companies** for two-thirds of a intern's wages, up to \$10,000. Deadline is 9/8. Learn more [here](#).

All About Workforce

MFG Day has gone virtual, but we could still use your help! [Find out how here](#).

The new **Manufacturing Mentorship Program** allows minors to work in manufacturing. Click [here](#) to learn more.

Centerville HS has students looking for work! These students are currently enrolled in Centerville's CPT program. **Interested in taking on an intern?** Contact [Kayla](#) for more info.

Business students at the University of Dayton are offering **pro-bono consulting services** to local companies as a part of their capstone projects. These students are available for market validation projects, capital investment, marketing and operational challenges, and more! This is a great chance for your company to tackle a project and help local students with their education. Contact [Vince Lewis](#) for more information.



Calendar

Meet Ups

9/2 Candidate Chats
9/9 Candidate Chats
9/15 Operations

DRMA 101

9/2 Assoc. & Affil.
9/9 Manufacturers

Events

9/11 Beaulieu
9/16 Lunch & Learn
9/23 Lunch & Learn
9/30 Lunch & Learn
10/5 Golf Outing

COOLIDGE WALL
A Legal Professional Association

Auman
Mahan + Furry
ATTORNEYS

Taft/

Government Relations

Top Issues survey is coming soon! Manufacturers, be sure to keep an eye out for this 2-question survey.

Your Government Relations Committee is holding a series of virtual **Candidate Chats** leading up to the November election. The first one is TOMORROW, 9/2, at 4 p.m. with Desiree Tims. Sign up [here](#).

Next up: [Niraj Antani](#) (9/9), [Mark Fogel](#) (9/16), [Shannon Freshour](#) (9/23), [Vanessa Enoch](#) (9/30), [Keith Faber](#) (10/7), [Charles Ballard](#) (10/14), [Andrea White](#) (10/21), and [Leronda Jackson](#) (10/28). Click on each name for more info and to register. Free and for members only!

Events

DRMA Events

Economic Outlook Through and Beyond COVID-19, a webinar by **Brian Beaulieu**, one of the nation's most informed economists; 9/11, 8:30 - 10 a.m. This is a critical time for manufacturers. Effective planning is difficult, if not impossible, in the midst of uncertainty, fear, and confusing inputs. Developing tactical and strategic plans to maximize profits and values must remain a vital objective. ITR Economics will help you by putting parameters around the uncertainty, cutting through the emotions and the noise. Presented by Bank of America. Click [here](#) for tickets and details.

[Meet Ups](#) - They are FREE and for members only. Join the conversation on these topics!

- **Candidate Chats - Desiree Tims**; 9/2 - Zoom Meeting, [Register here](#).
- **Candidate Chats - Niraj Antani**; 9/9 - Zoom Meeting, [Register here](#).
- **Operations**; 9/15 - Zoom Meeting, [Register here](#).

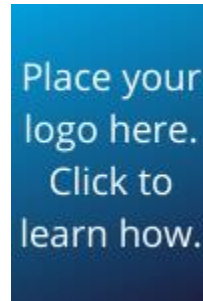
DRMA 101 - Whether you are a new member or a seasoned member, kick start your membership ROI and learn what DRMA does to help you strengthen your business. [Contact Shay](#) to sign up.

- **Associate/Affiliate Members**: 4:30 - 5:30 p.m., 9/2, Zoom Meeting
- **Manufacturer Members**: 8 - 9 a.m., 9/9, Zoom Meeting

Lunch & Learn Webinars - These webinars bring valuable information to members with the convenience of participating from your desk, your home, or on a boat!

- **Mergers & Acquisitions series** -
 - Everything You Need to Know about the Buy & Sell Side; 9/16, [Register here](#).
 - Advice from Strategic Advisors, 9/23, [Register here](#).
 - Where to Start with Your Next Transaction, 9/30, [Register here](#).
 - Buy Side, Sell Side, and Where to Begin, 10/7, [Register here](#).
- **Sales and Marketing Alignment** - Why it is Critical for Your Lead Production Machine, 10/20, [Register here](#).

For more information on any of our events, visit our [website](#).



[COVID-19 Resources](#)

President's Message

Cool new thing offered by your Government Relations Committee: **Candidate Chats**. These are 45-minute Zoom conversations for you to learn a bit about those running in the Fall election. First one is tomorrow at 4 p.m. Oh, and they are FREE. Click [here](#) to learn more and to register.



This year's **Beaulieu** presentation on 9/11 . . . why attend? Because (1) Brian's topic is EXTREMELY timely (impacts of COVID); (2) it's easy to attend (webinar); (3) You can have more than one person watching from a single device; AND (4) You get FREE access to ITR's Trends Report for 90 days! [Register](#) today.

I'm excited to finally offer **webinars** to members! It's a great way to offer content and value in a way that is convenient for members (eat your lunch while watching!). Already lined up are webinars on mergers and acquisitions and sales and lead management how tos. Look at the "[DRMA Lunch & Learn](#)" events on our website for details and to register.

MFG Day 2020 has gone virtual, but that doesn't mean we don't need your help to make it a success! [Find out](#) how you can you make a difference today!

The BWC has been holding **free weekly webinars** on a variety of topics. If you're interested in receiving information on these webinars email [Shay](#) to be added to the mailing list.

Consider the DRMA **Business Leads** service as a source for connecting with potential customers who are looking for manufacturing suppliers. And remember to use the service if you are over capacity and need to outsource work. Email [Shay](#) and she'll explain the process.

Take a look at the **current resumes** that have come across my desk. Click [here](#) to learn more.

Congratulations to the following DRMA member:

- **Advanced Industrial Measurement Systems** for their feature in DBJ



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JobsOhio Inclusion Grant

The JobsOhio Inclusion Grant provides financial support for eligible projects in designated distressed communities and/or for businesses owned by underrepresented populations across the state.

Grant decisions are based on a number of project factors, including but not limited to company location, company ownership, jobs created and/or retained, and project fixed asset investment. Support is generally intended for small to medium-sized companies with eligible projects.

Eligible Projects

Companies must be engaged in JobsOhio's targeted industries and business functions. Ineligible projects include retail and other population driven businesses. Companies must meet at least one of two criteria for consideration:

1. The company is owned by an underrepresented population, including consideration of geographic location, race, ethnicity, gender, veterans and disabled. Racial or ethnic makeup includes African American, Hispanic, Alaska Natives and Pacific Islanders. Women-owned, veteran-owned and disability-owned businesses must be either certified as such or otherwise be able to verify that at least 51% of the business is owned, managed and controlled by the underrepresented population.
2. The project is located in a qualified distressed community as defined by an index score of 50 or greater by the Economic Innovation Group, Distressed Communities Index. To see if your project location is eligible for funding consideration, visit <https://www.jobsohio.com/inclusion-grant/>.

Project Definition

Projects require a commitment over time and will be defined by an appropriate combination of the following metrics: fixed asset investment, job and payroll creation, job and payroll retention, employees trained and training costs. Eligible projects that improve operational efficiency along with job retention will be considered for support.

Eligible Costs

The JobsOhio Inclusion Grant targets fixed asset investment in machinery and equipment, real estate investments including redevelopment, and training costs. The JobsOhio Inclusion Grant is reimbursement based and requires supporting documentation including proof of payment.

For additional information or to see if your project is eligible, please visit <https://www.jobsohio.com/inclusion-grant/> or contact your [JobsOhio Network Partner](#).

Main Street Lending Program

Business loans to help eligible small and medium-sized companies and nonprofit organizations through the COVID-19 pandemic.

What it is

The program is designed to help credit flow to small and medium-sized businesses and nonprofit organizations that were in sound financial condition before the onset of the COVID-19 crisis, but now need loans to help maintain their operations until they have recovered from, or adapted to, the impacts of the pandemic.

Loans originated under the program have several features that will help businesses and nonprofits facing challenges. The program offers 5-year loans, with floating rates, and principal and interest payments deferred as indicated in the charts below to assist those experiencing temporary cash flow interruptions.

To support a broad set of employers, loan size starts at \$250,000 and ranges up to \$300 million for some loan types.

What it isn't

Main Street loans are not grants and cannot be forgiven.

How it works

Interested businesses and nonprofits will work with an eligible lender to determine if they meet the program requirements, which are available [online](#), as well as the lender's own underwriting standards. The lender will determine approval for a loan. The Fed will participate in the lending by purchasing a 95% interest in the loan. The lender retains 5%. Refer to the diagram at the end of the document for a schematic on how the program works.

To assist a broad range of borrowers, the program will offer three different business loan types, and two types of loans for nonprofits, each with somewhat different characteristics – as indicated in the charts.

To get started

Potential borrowers can review the program parameters prior to approaching a lender, can contact their current financial institutions to inquire about participation, and can access a state-by-state listing of lenders participating in the program who are currently accepting applications from new customers and also elect to be listed. Additional information on the program can be found on the information for [business borrowers page](#) or the information for [nonprofit borrowers page](#).

Lenders interested in the program can start at the [lender's page](#), where information will be posted as it becomes available.

	Characteristics of Main Street Business Loan Types		
	New Loan Facility	Priority Loan Facility	Expanded Loan Facility
Loan Term	5 years		
Principal Payments	Principal deferred for two years. Years 3-5: 15%, 15%, 70%		
Interest Payments	Deferred for one year		
Interest Rate	Adjustable rate of LIBOR (1 or 3 mo.) plus 300 basis points.		
Loan Size	\$250,000 to \$35 million	\$250,000 to \$50 million	\$10 million to \$300 million
Maximum Combined Debt to Adjusted 2019 EBITDA	4 times	6 times	6 times
Lender Participation Rate	5%		
Fed Participation Rate	95%		
Prepayment Allowed	Yes, without penalty		
Business Size Limits	15,000 employees or fewer, or 2019 revenues of \$5 billion or less		
Fees	Origination and transaction fees may apply		

	Characteristics of Main Street Nonprofit Loan Types	
	Nonprofit New Loans	Nonprofit Expanded Loans
Loan Term	5 years	
Minimum Loan Size	\$250,000	\$10 million
Endowment Cap	\$3 billion	
Years in Operation	At least 5 years	
Eligibility Criteria (See Term Sheets for More Detail)	<ul style="list-style-type: none"> • Minimum employees 10 • Total non-donation revenues equal to or greater than 60% of expenses for the period from 2017 through 2019 • 2019 operating margin of 2% or more • Current days cash on hand 60 days • Current debt repayment capacity—ratio of cash, investments and other resources to outstanding debt and certain other liabilities—of greater than 55% 	
Maximum Loan Size	The lesser of \$35 million, or the borrower's average 2019 quarterly revenue	The lesser of \$300 million, or the borrower's average 2019 quarterly revenue
Risk Retention	5%	
Principal Repayment	Principal deferred for two years; years 3-5: 15%, 15%, 70%	
Interest Payments	Deferred for one year	
Interest Rate	LIBOR + 3%	

For additional resources visit bostonfed.org/mslp where you'll find frequently asked questions, term sheets, and the option to subscribe to email updates about the program.

General questions about the program may be sent to MSLP@bos.frb.org.

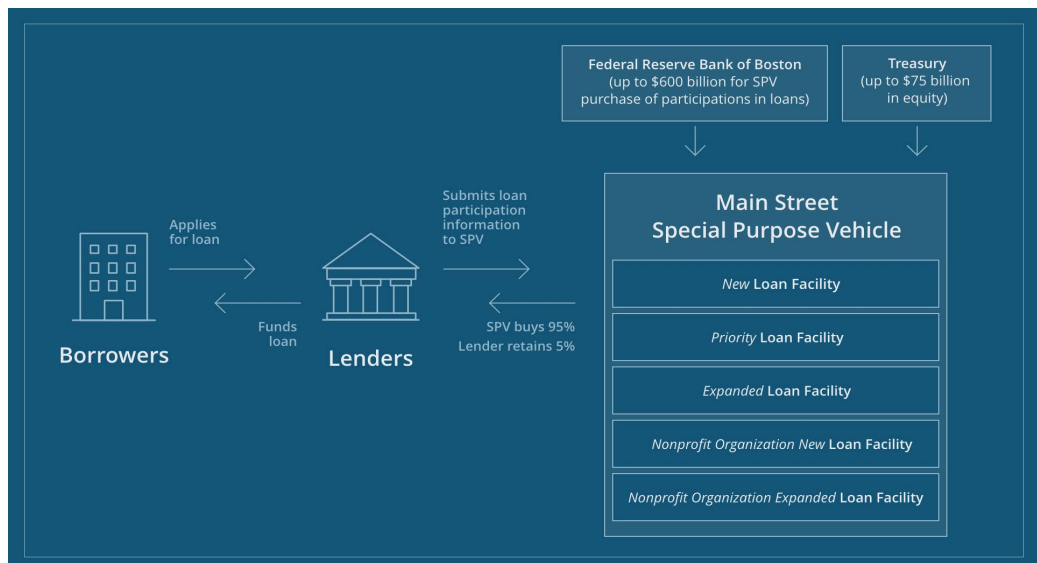
Other resources

The Main Street program aims to assist businesses and organizations that employ a major share of the American workforce. For smaller businesses, in addition to reviewing the Main Street Lending Program materials, it may be useful to consult the Small Business Administration's [Coronavirus Small Business Guidance & Loan Resources](#) and the Treasury's [Community Development Financial Institutions Fund - Tools and Resources](#), which has a list of current certified CDFIs, many of which make loans to small businesses and provide technical assistance.*

Administration

The Main Street Lending Program is administered by the Federal Reserve Bank of Boston, which has established a special purpose vehicle to purchase loan participations from eligible lenders across the U.S.

**Please note, information about these lenders is provided as a convenience and for informational purposes only. This does not constitute an endorsement or an approval by the Federal Reserve Bank of Boston or Federal Reserve System.*





MONTGOMERY
COUNTY

OFFICE OF CARES ACT



MONTGOMERY COUNTY
CARES
ABOUT SMALL BUSINESS

**COVID-19 Relief Grants are now
available for small businesses!**

- Grants of up to \$10,000
- Businesses with 50 or fewer employees
- Less than \$5 million gross annual revenue
- Must be located within Montgomery County

WWW.MCOHIOCARES.ORG



U.S. Small Business
Administration

The Right Tools at the Right Time



CAPITAL

- Start or expand your business with SBA-guaranteed loans
- Use Lender Match to find lenders and capital



CONTRACTING

- Provide goods & services to the government
- Register as a government contractor for opportunities



EXPORTING

- Export goods to increase your profits & expand your markets
- Start with SBA's Office of International Trade

SBA's Economic Injury Disaster Loan

Terms

How much can I borrow?

Up to \$150,000

3.75% for small business

2.75% for NFPs

Term

1 year deferred payment

Up to 30 year term/amortization

How can I use the loan funds?

- Fixed debt payments
- payroll
- accounts payable
- other bills

But not:

- × Dividend payments
- × Disbursements to owners
- × Repayment of stockholder loans except as a result of the disaster
- × Facility expansion
- × Refinance of long term debt
- × Physical damage
- × Payment of federal debt



How to Apply

SBA's Customer Service Representatives are ready to serve.

- <https://covid19relief.sba.gov/#/>
- SBA's Customer Service Center at 800-659-2955 or disastercustomerservice@sba.gov can help answer questions

FAQ

- *Are startups eligible?* → Yes.
- *How much should I ask for?* → Based on needs.
- *How do I demonstrate losses?* → Consider your fixed expenses.
- *What if I don't have enough collateral?* → Collateral is not a reason for decline.
- *What do I need to do with my bank?* → Nothing, this is a direct loan. However, you should be in contact with them about your situation.
- *How much does this cost?* → No fees, but documentary costs may apply in some cases, for example when collateral is required.
- *Is there a prepayment penalty?* → No.

Community Advantage Recovery Loan Program

What differentiates CARL from a regular CA Loan?

- **Maturity Date/Loan Term:** minimum 5-year; CARL Maturity must match the use of proceeds – **No short-term loans!** ([Procedural Notices 5000-20029](#))
- **Loan Disbursement period:** Must be originated no later **September 27, 2020** and fully disbursed before **October 1, 2020**;
- **Technical Assistance:** CA lender may begin TA 30 days prior to loan approval and must be completed during the first 6 months of the loan term;
- **Fees:** SBA will pay the CA lender an extraordinary servicing fee. The maximum Fee is \$2,500 or 9.0% of the amount of the CARL loan amount, whichever is greater.
- **Agent Fee:** Permissible subject to; a maximum limit of \$3,000 for packaging and/or referral services paid by the lender not charged to the borrower. *SBA Form 159 is required. **Underwriting cannot be outsourced**
- **Other Fees:** No other fees can be charged except necessary closing costs.

Lender must continue to adhere to program requirements outlined in

PPP Forgiveness FAQs

Question:

May a borrower submit a forgiveness application before the end of their covered period?

Answer:

Yes, if the borrower has used all the loan proceeds for which it is requesting forgiveness.

If borrower reduced salary by more than 25%, borrower must account for the reduction for the full covered period



FAQ

Question:

Who can use the SBA Form 3508EZ forgiveness application?



Answer: (Form 3508EZ instructions, page 1)

- 1) Self-employed borrower with no employees that did not include any salaries in the calculation of their average monthly payroll (when determining their eligible loan amount); or
- 2) Borrower didn't reduce wages by more than 25% **and** didn't reduce number of employees or average paid hours of employees (or wasn't able to rehire/hire similarly qualified employees); or
- 3) Borrower didn't reduce wages by more than 25% **and** was unable to operate at the same level of activity due to government restrictions

FAQ

Question: What documentation does the borrower submit **to the Lender** with its forgiveness application?

Answer:

- **Forgiveness Application Form** (SBA Form 3508 or 3508EZ) and:
- Generally – (See Forms 3508/3508EZ for specific details)
 - **Payroll:** Proof of payment - Documentation verifying the eligible cash compensation and non-cash benefit payments (bank account statements, tax forms, payment receipts, cancelled checks, account statements); and
 - **Nonpayroll:** Proof of obligation and proof of payment - Documentation verifying existence of the obligations/services prior to Feb. 15, 2020 and payments (copy of lender amortization schedule, lease, utility invoices; copies of cancelled checks; and
 - **For 3508 only:** PPP Loan Forgiveness Calculation Form; PPP Schedule A; Documentation showing average number of FTE employees on payroll during referenced time periods

FAQ

Question:

What documentation must be maintained by borrower but is ***not*** submitted unless requested?

Answer:

- Both Forms 3508 & 3508EZ: All records and supporting documentation
- Form 3508: PPP Schedule A Worksheet and documentation supporting the entries on the Worksheet (each employee and pay; documentation supporting any of the “Safe Harbors”)
- See Forms 3508/3508EZ for specific details

Loan Forgiveness Process

Step 1:

Borrower completes and submits SBA Form 3508/EZ (or lender equivalent) and required supporting documentation

Step 2:

Lender of record reviews the 3508/EZ “in accordance with the requirements of Part III.2.a. of IFR #15, as revised by IFR #20”

Lender Review

- Lender has 60 days to complete its review and issue a decision to SBA
- Decision may take the form of:
 - Approval (in whole or in part)
 - Denial
 - Denial without prejudice (due to pending SBA review)
- When the Lender submits its decision to SBA, it must also:
 - Submit required documents
 - Request forgiveness payment from SBA

AUGUST 2020							SEPTEMBER 2020						
SUN	MON	TUE	WED	THU	FRI	SAT	SUN	MON	TUE	WED	THU	FRI	SAT
						1			1	2	3	4	5
2	3	4	5	6	7	8	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28	29	30			
30	31												

Loan Forgiveness Process

Step 3:

- SBA remits forgiveness payment to Lender, plus interest accrued through the date of payment
- SBA will deduct EIDL advance/grant amounts from the forgiveness amount
- SBA has 90 days to complete this process

OCTOBER 2020							NOVEMBER 2020							DECEMBER 2020						
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3	1	2	3	4	5	6	7			1	2	3	4	5
4	5	6	7	8	9	10	8	9	10	11	12	13	14	6	7	8	9	10	11	12
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18	19	20	21	22	23	24	22	23	24	25	26	27	28	20	21	22	23	24	25	26
25	26	27	28	29	30	31	29	30						27	28	29	30	31		

Loan Forgiveness Process

Step 4:

Lender notifies the borrower:

- Of forgiveness amount paid by SBA
- If Lender or SBA reduces forgiveness
- If Lender or SBA denies application
- If applicable: Remaining balance due & first payment due date

Loan Forgiveness Process

If Lender denies the borrower's application in full:

- Lender must notify borrower in writing
- If Borrower wants SBA to review:
 - Must notify Lender within 30 days
 - Lender must notify SBA within 5 days
- SBA reserves the right to review in its sole discretion and will notify Lender if SBA declines review request

SBA Loan Review

SBA may review *any* loan of *any* size at *any* time

- SBA will notify the Lender (via Forgiveness Platform) if it is reviewing a loan
- Lender must notify borrower in writing within 5 business days of SBA notification

SBA Loan Review

- Within 5 business days of SBA notification of loan review, Lender must upload:
 - SBA Form 2483 Borrower Application Form
 - SBA Form 3508/EZ and all supporting documentation required to be submitted by the borrower to the Lender (if received)
 - Signed and certified transcript of account
 - Copy of executed note
 - Any other documents requested by SBA
- Lender must inform borrower that forgiveness application is denied without prejudice due to SBA review
- SBA may request additional information from Lender or borrower

Borrower Appeal

Borrowers may appeal SBA determination that borrower is ineligible for:

- PPP loan
- Loan amount
- Loan forgiveness amount claimed by the borrower

SBA will issue guidance on borrower appeals



SBA Columbus District Office

- Alex Kohls: 614-633-6372 | alexander.kohls@sba.gov
- Joshua Stutzman: 305-582-1311 | joshua.stutzman@sba.gov
- Dave Townsend: 614-427-0467 | david.townsend@sba.gov
- Jerome Jones: 614-427-0476 | jerome.jones@sba.gov
- Shannon Feucht: 614-626-7041 | shannon.feucht@sba.gov
- Thalia Amador Lastra: 614-427-0407 | thalia.amadorlastra@sba.gov

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University of Dayton
**Center for
Leadership**

The Best Leaders Never Stop Learning

It's important to remain focused on developing your employees to ensure the engagement and retention of your top talent. We are here to help you navigate your teams through this time of change, uncertainty, and disruption.

By leveraging the University of Dayton Center for Leadership's professional development suite of programs, you can equip your employees with the necessary tools to stay motivated and productive while continuing to drive your training and development strategy.



Utilize our professional development programs, either virtually or in-person/on-campus, to give your employees personal and meaningful development for the confidence needed to be successful at the next level and beyond.

Upcoming Classes

September 2 - Emotional Intelligence: Becoming More Effective in Reaching Others

September 3 - Navigating Unwritten Rules of the Workplace

September 8 - Going from Peer to Supervisor

September 10 - Effective Decision Making

For a complete schedule and course descriptions, visit: **Professional Development**

Contact April Mescher at 937-229-2664 or amescher1@udayton.edu to take advantage of these individualized programs.





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Thank you for your interest in the University of Dayton Center for Leadership.

Our mailing address is:

University of Dayton Center for Leadership
300 College Park Ave
Dayton, OH 45469-0001

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Phone: 937-229-3115

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Jen Cadieux

Partner Relations & Marketing Coordinator
Center for Leadership

University of Dayton
300 College Park
Dayton, OH 45469

O: 937-229-5358

icadieux1@udayton.edu

<http://leadership.udayton.edu>



VIRTUAL Techstars Startup Week Dayton 2020



FREE, week-long conference on all things entrepreneurship & small business

About this Event

Techstars Startup Week Dayton is a free, annual, week-long, entrepreneur-led, volunteer-run, community-focused conference brings together the region's thinkers, dreamers, doers, makers, entrepreneurs and small business owners — this year in a virtual setting.

All experiences are welcome — whether a seasoned entrepreneur or new to the community, there is space to jump in.

Monday & Tuesday will feature inspirational stories and how-to talks from founders offering advice that applies across industry lines. Monday will wrap up with a virtual social event featuring two local startup businesses, avant-garde cocktail bar Tender Mercy & crowd favorite Lifford Entertainment; and Tuesday will conclude with the annual Startup Week Early Risers Pitch Competition with 10 startup founders competing for cash prizes + a new Startup Storytelling Night event produced in collaboration with LORE. ([Apply here by Sept. 8 to pitch in the annual Startup Week Early Risers Pitch Competition.](#))

Between sessions, we'll share YOUR pre-recorded elevator pitches — submit a 30-second recording introducing yourself and your business and sharing a need. We'll broadcast it to connect you to the community in the room who can help you move your company forward. ([Submit your 30-second elevator pitch here.](#))

Wednesday through Friday, dig deeper into your business with industry-specific tracks. Speakers will talk about how to find funding and customers if your business is in the food & beverage, health/beauty/wellness products, med-tech, materials & manufacturing or defense arenas.

[Preview the full schedule here.](#)

Techstars Startup Week Dayton 2020 is made possible through support from title sponsors Fifth Third Bank, The Entrepreneurs Center and Wright State Applied Research Corporation.

Stay tuned for the link to build your own schedule in our virtual conference software!

[REGISTER HERE!](#)